

***GENERAL RETIREMENT SYSTEM
OF THE
CITY OF DETROIT***

MEETING NO. 4221

WEDNESDAY, NOVEMBER 07, 2018

10:00 A.M.

A G E N D A



CHAIRPERSON: JUNE NICKLEBERRY

VICE-CHAIRPERSON: LORI CETLINSKI

Please silence cell phones and to ensure there are no distractions, refrain from personal phone calls/conversations during "open meeting." There is a lobby area to conduct personal business.

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- **ROLL CALL: Excused:**
- **RETIREMENTS: Service, Vested, Hybrid and
Change of Computation** **PAGES 5 and 6**
- **RECEIPTS FOR ACKNOWLEDGMENT** **PAGE 7**
- **DISBURSEMENTS - Fees & Expenses
(FOR APPROVAL)** **SEPARATE COVER**
- **REFUNDS** **SEPARATE COVER**
 - Annuity Savings Fund**
 - Employee Loan Program**
- **MINUTES FOR DISTRIBUTION** **10/24/2018 - #4220**
- **MINUTES FOR APPROVAL** **10/03/2018 - #4219**
- **MINUTES UNAVAILABLE:** **NONE**
- **OPEN FORUM/PUBLIC COMMENT (10:30 a.m.)**
- **ASSISTANT EXECUTIVE DIRECTOR'S REPORT**
- **EXECUTIVE DIRECTOR'S REPORT**
- **CHIEF INVESTMENT OFFICER'S REPORT**
- **GENERAL COUNSEL'S REPORT**
- **OLD BUSINESS/NEW BUSINESS**
 - **Committee Review**

"With advance notice of seven calendar days, the City of Detroit will provide interpreter services at public meetings, including language translation and reasonable ADA accommodations. Please contact the Civil Rights, Inclusion and Opportunity Department at (313) 224-4950 through the TTY number 711, or e-mail crio@detroitmi.gov to schedule these services".

Questions regarding this notice may be sent to the LEP Coordinator in the CRIO Department by email at crio@detroitmi.gov or by phone at (313) 224-4950. Those interested in requesting interpretation or translation services for their department may also contact the LEP Coordinator for assistance in coordinating these services.

PRESENTATION SCHEDULE

WEDNESDAY, NOVEMBER 07, 2018

- 09:30 A.M. –
- 10:30 A.M. – Public Comment
- 10:45 A.M. – Financial Quarterly Update (pending public comment)
- 01:00 P.M. –

WEDNESDAY, NOVEMBER 21, 2018

Meeting Cancelled

MANAGER WATCH LIST

TABLED

COMMITTEES

- RE:** Budget Committee – Trustee Cowan, Sheehan and Naglick
- RE:** Town Hall Meeting Committee – Trustee Nickleberry
- RE:** Personnel Committee – Trustee Sheehan, Nickleberry and Hall-Wagner
- RE:** Audit Committee – Trustee Benson, Cetlinski, Cowan and Naglick
- RE:** Foundation Establishment – Trustee Benson and Nickleberry
- RE:** RFP Committee– Trustee Nickleberry
- RE:** Evaluation Committee– Trustee Nickleberry and Sheehan

ITEMS TO READDRESS

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SERVICE RETIREMENTS

NAME, TITLE, DEPARTMENT	Labrenda J. Asberry -Clerk – Water & Sewerage
SERVICE CREDIT	11-04
EFFECTIVE DATE	10-15-14
NAME, TITLE, DEPARTMENT	Tommy Bankston - Field Services Techn – Water & Sewerage
SERVICE CREDIT	20-06
EFFECTIVE DATE	10-19-18
NAME, TITLE, DEPARTMENT	Walter B. Cechanowicz – Finish Painter – General Services
SERVICE CREDIT	26-06
EFFECTIVE DATE	09-11-18
NAME, TITLE, DEPARTMENT	Donald C. Dixon – Laborer A - DPW
SERVICE CREDIT	11-10
EFFECTIVE DATE	10-13-18
NAME, TITLE, DEPARTMENT	Derry Fletcher – TEO - Transportation
SERVICE CREDIT	16-02
EFFECTIVE DATE	10-05-18
NAME, TITLE, DEPARTMENT	Edward C. Jackson – General Auto Mechanic - Transportation
SERVICE CREDIT	26-10
EFFECTIVE DATE	10-01-18
NAME, TITLE, DEPARTMENT	Elizabeth Ogan – Librarian III – Library
SERVICE CREDIT	12-09
EFFECTIVE DATE	10-22-18

VESTED RETIREMENTS

NAME, TITLE, DEPARTMENT	Dwayne A. Brown – Delivery Driver - Transportation
SERVICE CREDIT	28-00
EFFECTIVE DATE	09-29-18
NAME, TITLE, DEPARTMENT	Billy J. Harper – Materials Mgt Specs – Water & Sewerage
SERVICE CREDIT	24-04
EFFECTIVE DATE	11-01-18

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VESTED RETIREMENTS - continued

NAME, TITLE, DEPARTMENT	Patricia A. Holts – Security Officer – Water & Sewerage
SERVICE CREDIT	14-01
EFFECTIVE DATE	11-01-18

NAME, TITLE, DEPARTMENT	Nancy S. Ninowski – Supv Asst Corp Cnsl - Law
SERVICE CREDIT	11-04
EFFECTIVE DATE	08-01-18

NAME, TITLE, DEPARTMENT	Christopher D. Rosemond – Maintenance Techn - Sewerage
SERVICE CREDIT	13-06
EFFECTIVE DATE	11-01-18

NAME, TITLE, DEPARTMENT	Emmett Stewart – Rfrg Equip Oper-ICL – General Services
SERVICE CREDIT	17-10
EFFECTIVE DATE	11-01-18

HYBRID RETIREMENTS

NAME, TITLE, DEPARTMENT	Tommy Bankston – Field Services Techn – Water & Sewerage
SERVICE CREDIT	04-04
EFFECTIVE DATE	10-19-18

NAME, TITLE, DEPARTMENT	Derry Fletcher – TEO - Transportation
SERVICE CREDIT	04-03
EFFECTIVE DATE	10-05-18

NAME, TITLE, DEPARTMENT	Elizabeth Ogan – Librarian III – Library
SERVICE CREDIT	04-04
EFFECTIVE DATE	10-22-18

**CHANGE OF COMPUTATION
FROM DUTY DISABILITY TO
SERVICE RETIREMENT**

NAME, TITLE, DEPARTMENT	Ramona Bullock – Building Attendant A - Health
SERVICE CREDIT	15-10
EFFECTIVE DATE	09-28-18

RECEIPTS:

The Board received the following receipts for Acknowledgment:

Cash Receipts HYBLIQRES
RSCD-General Start Date: 10/20/2018
End Date: 11/2/2018

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
10/20/2018	CA	Cash Entry		Mandatory Pre-tax Pension Contributions 10/19/18		108,540.82
10/20/2018	CA	Cash Entry		After tax annuity 10/19/18		72,686.90
10/26/2018	CA	Cash Entry	001279	Mandatory Pre-tax Pension Contributions 10/26/18	R/C	261,774.80
10/26/2018	CA	Cash Entry	001278	After tax annuity 10/26/18	R/C	150,066.98
						<u>593,069.50</u>

Cash Receipts LIQ RESERV
RSCD-General Start Date: 10/20/2018
End Date: 11/2/2018

Doc. Date	Module	Tran. Type	Doc. Nbr.	Description	R/C	Receipt
10/19/2018	CA	Cash Entry	001281	Loan Deduction Program 10/12/18 (\$31,194.71)	R/C	31,194.73
10/25/2018	CA	Cash Entry	001281	Loan Deduction Program 10/19/18 (\$39,094.61)	R/C	39,094.61
						<u>70,289.34</u>

Total Receipts 663,358.84

